

### **a. Global Entrepreneurship Monitor**

In March 2011, the Global Entrepreneurship Monitor and the Cave Hill School of Business/The University of the West Indies (CHSB/UWI) entered into an agreement to undertake research to assess the entrepreneurial climate in Barbados. The Global Entrepreneurship Monitor (GEM) is a not for profit academic research consortium that has as its mission, to contribute toward global economic development through entrepreneurship. GEM is the largest single study of entrepreneurship in the world and started through a partnership between the London Business School and Babson College in 1999 with 10 countries. By 2010, GEM was conducting research in 59 countries and in 2011 Barbados was included for the first time in this global research project. The CHSB/UWI is the national partner with the responsibility of facilitating GEM's research activities in the island.

There are two aspects of this research being undertaken in Barbados; 1) The Adult Population Survey (APS) and the National Expert Survey (NES). The APS is intended to study individual attitudes and activities related to entrepreneurship where as the NES is intended to study experts who are directly involved in delivering or assessing a major aspect of the entrepreneurial framework (E.g. Finance, Government Policies and Education/Training). Through this research, persons working to develop the business sector in Barbados will be better able to understand the role of entrepreneurship in national economic growth, view national reports of countries as well as make global comparisons.

In support of this project the International Development Research Centre (IDRC) has provided partial support over a three year period to cover some of the activities associated with conducting both of these surveys.